



### **For Immediate Release**

**MUKRAN – June 21, 2017** – Wasco Coatings Germany GmbH announced that it has awarded a contract to Blue Water Shipping A/S for the scope of transshipment of pipes from its coating facilities in both Kotka, Finland and Mukran, Germany to the designated marshalling yards worth €40million.

The Danish company won the contract through an international tendering process to provide the transshipment services which include the loading of pipes from the coating facilities, transportation and operation of the marshalling yards and the scope of loading out the pipes on vessels for construction. “A total of five companies participated in the international tendering process since 30<sup>th</sup> January 2017, and Blue Water emerged as the winner of the contract. We are excited to work with Blue Water and we are confident that the company will be able to support us in ensuring the success of the Nord Stream 2 project”, said Rik Nugteren, Project Director of Wasco Coatings Germany GmbH.

Approximately 113,000 pipes will be handled by Blue Water Shipping A/S through the Port of Hanko-Koverhar, Finland & Port of Karlshamn, Sweden. The first transshipment is planned for 17<sup>th</sup> July 2017 to the Port of Hanko-Koverhar. Currently around 48,000 pipes are stored at Kotka. Coatings operations started at the end of March 2017.

The Nord Stream 2 pipeline involves two parallel 48 inch lines, roughly 1,200 km, each starting from south-west of St Petersburg, Russia and ending at German coast,

Greifswald. A total of 35,000 pipes have been delivered to Mukran and the coating activity is expected to start in the Summer of 2017.

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