

## **Baltic Connector signed a land lease agreement for a compressor station – The project progresses on schedule**

On 19 September 2017 Baltic Connector signed a land lease agreement for a compressor station. The area is leased to Baltic Connector for the transport of natural gas and related operations. The location of the area with the size of 3.3 hectares is in the municipality of Inkoo in the Svartbäck region near the coast. The length of the lease is 50 years.

The compressor station will consist of a pressure regulating and metering station as well as buildings required for the maintenance of the pipeline. The construction work will begin in winter 2018. The scheduled completion and launch of the compressor station is at the end of 2019.

Baltic Connector Oy is a state-owned company set up in 2015 to implement the Finnish part of the Balticconnector gas pipeline to be built between Finland and Estonia. When completed, Balticconnector will connect the gas networks of Finland and the Baltic countries and will enable the opening of the gas market in Finland. The EU has granted funding to cover 75% of the project, and the project is due to be completed by 2020.

### **Inquiries:**

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