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POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 29 APRIL 2022**Pohjolan Voima Oyj's joint venture Teollisuuden Voima Oyj announces: The start of OL3 EPR's regular electricity production postponed to September**

Pohjolan Voima Oyj's joint venture Teollisuuden Voima Oyj (TVO) has announced that according to information received from the plant supplier, the regular electricity production of the OL3 EPR plant unit starts in September 2022, instead of the previously estimated start at the end of July.

Inspection and repair needs concerning the cooling system of OL3's generator will last approximately three weeks. The plant unit's test production programme and electricity production will continue after the repair work. Furthermore, additional time has been reserved in the schedule for the plant unit's upcoming testing and their analyses based on previous experiences from the test production phase.

The inspection and possible repair needs of the generator's cooling system are not related to the information given earlier this week about the boron pumps turning on unexpectedly and related automation modifications.

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Pohjolan Voima in brief:

Pohjolan Voima is a versatile and skilful Finnish energy company. Our shareholders are also our customers: a wide range of Finnish industrial and energy companies. We produce electricity and heat at cost price to our customers with hydropower, thermal power and nuclear power. Our share of the total electricity generation in Finland is approximately 20%. Already 96% of our electricity generation is carbon neutral.

We create decisive power to strengthen competitiveness and contribute to a better tomorrow.
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