

Larnimaa Riitta

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POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 17 JULY 2019 AT 14:45 EEST

POHJOLAN VOIMA OYJ'S JOINT VENTURE TEOLLISUUDEN VOIMA OYJ ANNOUNCED THAT OL3 EPR'S REGULAR ELECTRICITY GENERATION STARTS IN JULY 2020

Pohjolan Voima Oyj's joint venture Teollisuuden Voima Oyj announces that TVO has received an updated schedule for the commissioning of the OL3 EPR plant unit from the plant supplier Areva-Siemens Consortium. According to the received information, the regular electricity generation at the OL3 plant unit will start in July 2020.

In spring 2019, the plant supplier Areva-Siemens Consortium announced that it will update the schedule for completing the Olkiluoto 3 EPR project since the modification outage work carried out at the plant unit was not progressing as expected and that it will provide an updated schedule to TVO in summer 2019.

According to the plant supplier, nuclear fuel will be loaded into the reactor in January 2020, the first connection to the grid will take place in April 2020, and the start of regular electricity production of the OL3 EPR nuclear power plant unit will take place in July 2020. According to the commissioning program, the unit will produce 1-3 terawatt hours with varying power levels during the test program, which will begin from the connection to the grid and will end to the beginning of regular electricity production. Regular electricity production was previously planned to start in January 2020.

The re-baseline schedule has been updated with the plant supplier, who still remains responsible for keeping the schedule.

TVO, a 57% owned joint venture of PVO, produces electricity with two nuclear power plant units located in Olkiluoto, Eurajoki (OL1 and OL2).

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Pohjolan Voima in brief:

Pohjolan Voima's joint resources increase our customers' competitive advantage through providing efficient and innovative energy services at cost price - skilfully, boldly, together. Our shareholders are also our customers: a wide range of Finnish industrial and energy companies. Our priorities are hydropower, thermal power and nuclear power. Our share of the total electricity generation in Finland is approximately 20%. Our operations create jobs and well-being for society as a whole. www.pohjolanvoima.fi